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TO: IMMEDIATE WHITE HOUSE//SITUATION ROOM FOR MR MCHANES, STATE RCI//OPERATIONS CENTER MR FRY, NMCC//ATTENTION CIA REP, TREASURY DEPT//INFO FOR MR JOHN YEO.

FLD 16

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ITEM NO: 1 DATE: 18 JAN 74

SUBJECT: A SPANISH VIEW OF COOPERATION WITH US IN URANIUM ENRICHMENT

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ENRIQUE LARROQUE, DIRECTOR GENERAL FOR INTERNATIONAL TECHNICAL COOPERATION IN THE MINISTRY OF FOREIGN AFFAIRS, BELIEVES SPAIN MAY HAVE TO PARTICIPATE IN BOTH THE FRENCH-SPONSORED EURODIF AND THE BRITISH-GERMAN-DUTCH URANIUM ENRICHMENT PROJECTS, EVEN IF THE US PLAYS NO ROLE IN THEM. SPAIN IS NOT YET FULLY COMMITTED, HOWEVER EVEN TO PUTTING TEN PERCENT INTO EURODIF, AS HAS BEEN PROJECTED. LARROQUE WOULD PREFER A VENTURE INVOLVING COOPERATION WITH THE US, BECAUSE US TECHNOLOGY IS THE MOST ADVANCED, AND ASKED ABOUT THE POSSIBILITY OF A

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US-SPANISH PROJECT. SPAIN WOULD BE PREPARED TO INVEST ITS SHARE OF THE CAPITAL, HE SAID, AND COULD AFFORD IT.

THE US EMBASSY IN MADRID BELIEVES LARROQUE IS ACTING ON HIS OWN BUT THAT THE PROPOSAL MIGHT BE ATTRACTIVE TO THE SPANISH GOVERNMENT AND COULD TAKE ON HIGH LEVEL IMPORTANCE WITH A TIE-IN TO THE RENEGOTIATION OF THE BASES AGREEMENT.

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